



Because it matters

BenQ Materials Company 2020/Q1 Investor Conference

2020-06-10

Disclaimer



The presentation contains forward-looking statements subject to significant risks and uncertainties. Actual results may differ materially from those contained in the forward-looking statements. The forward-looking statements in this release reflect the current belief of BMC as of the date of this release, we undertake no obligation to update these forward-looking statements for new information, future events, or otherwise.

Agenda



➤ **2020/Q1 operating review**

➤ **Business Outlook**

➤ **Q & A**



2020/Q1

Operating Review

Consolidated Income Statement



(in millions of NT\$)

	4Q'19		1Q'20		QoQ%	1Q'19		YoY%
Net Sales	3,365	100%	3,444	100%	2%	3,392	100%	2%
Gross Margin	426	13%	497	14%	17%	532	16%	-7%
Operating Expenses	467	14%	414	12%	-11%	406	12%	2%
Income from operations	(41)	-1%	83	2%	302%	126	4%	-34%
Non-operating income and expense	75	2%	(38)	-1%	-151%	(34)	-1%	-12%
Income before income tax	34	1%	45	1%	32%	92	3%	-51%
Net Income	32	1%	33	1%	3%	70	2%	-53%
Basic EPS(NT\$)	0.10		0.10			0.22		

Consolidated Balance Sheet & Financial indicators



(in millions of NT\$)

	1Q'20		4Q'19		1Q'19	
Cash & cash equivalents	261	2%	196	2%	132	1%
Current Assets	4,921	46%	4,572	44%	4,782	45%
Non-Current Assets	5,738	54%	5,756	56%	5,890	55%
Total Assets	10,659	100%	10,328	100%	10,672	100%
Current Liabilities	4,257	40%	3,978	39%	4,079	38%
Total liabilities	6,523	61%	6,197	60%	6,390	60%
Total equity	4,136	39%	4,131	40%	4,282	40%
Financial Liabilities*1	2,088	20%	2,050	20%	2,102	20%
Book Value per Share(NTD)	12.9		12.9		13.4	
Debt ratio	61.2%		60.0%		59.9%	
Current ratio	115.6%		115.0%		117.2%	

(*1) Financial liabilities includes long-term & Account receivable financing.

(*2) ROE(annualized)=Net income/average equity



Business Outlook



Q & A



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