



Because it matters

BenQ Materials Company 2019/Q1 Investor Conference

2019-05-21

Disclaimer



The presentation contains forward-looking statements subject to significant risks and uncertainties. Actual results may differ materially from those contained in the forward-looking statements. The forward-looking statements in this release reflect the current belief of BMC as of the date of this release, we undertake no obligation to update these forward-looking statements for new information, future events, or otherwise.

Agenda



➤ **2019/Q1 operating review**

➤ **Business Outlook**

➤ **Q & A**



2019/Q1

Operating Review

Consolidated Income Statement



(In millions of NTD)

	4Q'18		1Q'19		QoQ%	1Q'18		YoY%
Net Sales	3,410	100%	3,392	100%	-0.5%	2,960	100%	15%
Gross Margin	509	15%	532	16%	5%	442	15%	20%
Operating Expenses	405	12%	405	12%	-	287	10%	41%
Income from operations	104	3%	126	4%	21%	156	5%	-19%
Non-operating income and expenses	(11)	-	(34)	-1%	-209%	(28)	-1%	-21%
Income before income tax	93	3%	92	3%	-1%	128	4%	-28%
Net Income	86	3%	70	2%	-19%	110	4%	-36%
Basic EPS (NTD)	0.27		0.22			0.34		

Consolidated Balance Sheet & Financial indicators



(In millions of NTD)

	1Q'19		4Q'18		1Q'18	
Cash & cash equivalents	132	1%	169	2%	129	1%
Current Assets	4,782	45%	4,789	46%	5,013	49%
Non-Current Assets	5,890	55%	5,554	54%	5,217	51%
Total Assets	10,672	100%	10,343	100%	10,230	100%
Current Liabilities	4,079	38%	4,089	39%	4,013	39%
Total Liabilities	6,390	60%	6,159	59%	5,960	58%
Total Equity	4,281	40%	4,184	41%	4,270	42%
Financial Liabilities*1	2,102	20%	2,100	20%	2,575	25%
Book Value per Share(NTD)	13.4		13.0		13.3	
Debt ratio	59.9%		59.5%		58.3%	
Current ratio	117.2%		117.1%		124.9%	
ROE*2	6.6%		8.3%		10.5%	

(*1) Financial liabilities includes long-term & Account receivable financing.

(*2) ROE(annualized)=Net income/average equity



Business Outlook



Q & A



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